

The following presentation was made available by NewAmsterdam Pharma on August 24, 2022:

Addressing the unmet needs in LDL-C lowering; what can we expect?

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► Conflicts of interest

- Dr Kastelein reports consultancies with 89Bio, CiVi Biotech, CSL-Behring, Draupnir Bio, Menarini Ricerce, Madrigal, North Sea Therapeutics, Novartis, Silence Therapeutics, CinCor, Scribe Therapeutics
- Dr Kastelein is acting Chief Medical Officer (CMO) of Staten Biotech and Chief Science Officer (CSO) of NewAmsterdam Pharma

Legal disclaimer

About NewAmsterdam Pharma

NewAmsterdam Pharma is a private clinical-stage biopharmaceutical company whose mission is to improve patient care in populations with metabolic diseases where traditional therapies have not been sufficiently successful or well-tolerated. NewAmsterdam Pharma is investigating obicetrapib, a next-generation oral, low-dose and once-daily CETP inhibitor, as the preferred LDL-C-lowering therapy for high-risk cardiovascular disease ("CVD") patients. Results from NewAmsterdam Pharma's ROSE Phase 2b trial (presented at AHA Scientific Sessions in 2021) included observations that patients receiving obicetrapib 10 mg experienced a median reduction in LDL-C by 51% versus baseline in patients on statin therapy (vs. a 7% reduction in the placebo arm). Based in the Netherlands, NewAmsterdam Pharma was founded in 2019 by the venture capital firm Forbion and John Kastelein, Chief Scientific Officer of the NewAmsterdam Pharma, and closed a \$196 million (€160 million) Series A financing in January 2021 led by Forbion, Morningside Ventures and Accendant BioCapital. In June 2022, NewAmsterdam Pharma entered into an exclusive licensing agreement with the Menarini Group for the commercialization of obicetrapib in Europe, while retaining all rights to commercialize obicetrapib, if approved, in the rest of the world, as well as rights to develop certain forms of obicetrapib for other diseases such as Alzheimer's disease. For more information, please visit: www.newamsterdampharma.com.

About Frazier Lifesciences Acquisition Corporation

Frazier Lifesciences Acquisition Corporation ("FLAC") is blank check company incorporated as a Cayman Islands exempted company in October 2020 for the purpose of effecting a merger, share exchange, asset acquisition, share purchase, reorganization or similar business combination with one or more businesses or entities. FLAC was formed to leverage the extensive experience and track record of its management team with the goal of financing a company that can both develop transformative therapies for patients in need and deliver significant returns to its investors. For more information, please visit: www.frazierlifesciencesacquisition.com.

About Frazier Healthcare Partners

Founded in 1991, Frazier Healthcare Partners is a leading provider of private equity capital to healthcare companies. With more than \$8.1 billion total capital raised, Frazier has invested in more than 200 companies with transaction types ranging from buyouts of profitable healthcare companies to venture capital and company creation. Frazier has a philosophy of partnering with strong management teams while leveraging its internal operating resources and network to build exceptional companies. Frazier has offices in Seattle, Washington, and Menlo Park, California, and invests broadly across the U.S., Canada and Europe. For more information, please visit: www.frazierhealthcare.com.

Important Information About the Merger and Where to Find It

In connection with the previously announced business combination between NewAmsterdam Pharma and FLAC, NewAmsterdam Pharma Holding B.V. (the "Company") has filed a registration statement on Form F-4 with the SEC that includes a prospectus with respect to the Company securities to be issued in connection with the business combination and a proxy statement with respect to the shareholder meeting of FLAC to vote on the business combination. **FLAC, the Company and NewAmsterdam Pharma urge its investors, shareholders and other interested persons to read the preliminary proxy statement/prospectus, as well as other documents filed with the SEC, because these documents will contain important information about FLAC, the Company, NewAmsterdam Pharma and the transaction.** After the registration statement is declared effective, the definitive proxy statement/prospectus to be included in the registration statement will be mailed to shareholders of FLAC as of a record date to be established for voting on the proposed business combination. Once available, shareholders of FLAC will also be able to obtain a copy of the Form F-4, including the proxy statement/prospectus, and other documents filed with the SEC without charge, by directing a request to: Frazier Lifesciences Acquisition Corporation, Two Union Square, 601 Union St., Suite 3200, Seattle, WA 98101, Attn: Secretary. The preliminary and definitive proxy statement/prospectus to be included in the registration statement, once available, can also be obtained, without charge, at the SEC's website at www.sec.gov.

Participants in the Solicitation

FLAC, the Company and NewAmsterdam Pharma and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from FLAC's shareholders in connection with the proposed transaction. Information about the directors and executive officers of FLAC is set forth in FLAC's annual report on Form 10-K filed with the SEC on March 25, 2022 and is available free of charge at the SEC's website at www.sec.gov by directing a request to: Frazier Lifesciences Acquisition Corporation, Two Union Square, 601 Union St., Suite 3200, Seattle, WA 98101, Attn: Secretary. Information regarding the persons who may, under the rules of the SEC, be deemed participants in the solicitation of FLAC's shareholders in connection with the potential transaction are set forth in the registration statement containing the preliminary proxy statement/prospectus filed with the SEC. These documents can be obtained free of charge from the sources indicated above.

Non-Solicitation

This document is not a proxy statement or solicitation of a proxy, consent or authorization with respect to any securities or in respect of the proposed business combination and shall not constitute an offer to sell or a solicitation of an offer to buy any securities nor shall there be any sale of securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of the Securities Act.

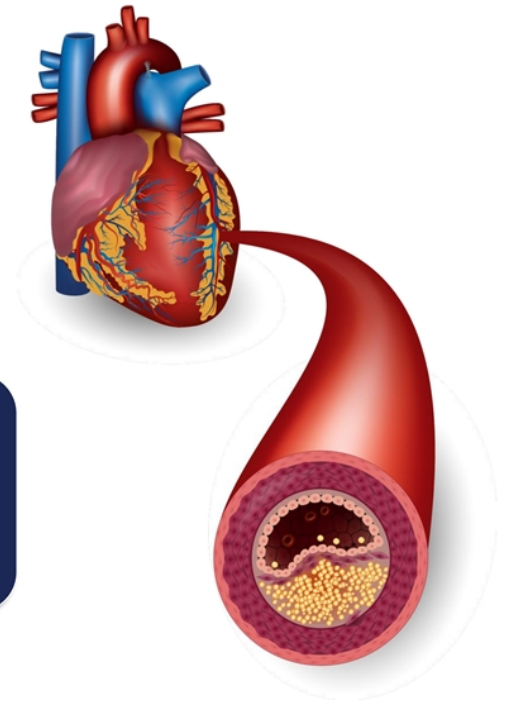
Forward-Looking Statements

Certain statements included in this document that are not historical facts are forward-looking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward looking statements generally are accompanied by words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan," "predict," "potential," "seem," "seek," "future," "outlook" and similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding estimates and forecasts of other financial and performance metrics and projections of market opportunity, expectations and timing related to the success, cost and timing of product development activities, including timing of initiation, completion and data readouts for clinical trials and the potential approval of NewAmsterdam Pharma's product candidate; the size and growth potential of the markets for NewAmsterdam Pharma's product candidate; the therapeutic and curative potential of NewAmsterdam Pharma's product candidate; financing and other business milestones; potential benefits of the proposed transactions; and expectations relating to the proposed transactions, including the proceeds of the business combination and NewAmsterdam Pharma's expected cash runway. These statements are based on various assumptions, whether or not identified in this document, and on the current expectations of NewAmsterdam Pharma's, the Company's and FLAC's management and are not predictions of actual performance. These forward looking statements are provided for illustrative purposes only and are not intended to serve as and must not be relied on as a guarantee, an assurance, a prediction, or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and may differ from assumptions. Many actual events and circumstances are beyond the control of NewAmsterdam Pharma, the Company and FLAC. These forward looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political, and legal conditions; the inability of the parties to successfully or timely enter into definitive agreements with respect to the proposed transactions or consummate the proposed transactions, including the risk that any regulatory approvals are not obtained, are delayed or are subject to unanticipated conditions (such as any SEC statements or enforcements or other actions relating to special purpose acquisition companies) that could adversely affect NewAmsterdam Pharma or the expected benefits of the proposed transactions, or the risk that the approval of the shareholders of FLAC, the Company or NewAmsterdam Pharma is not obtained; failure to realize the anticipated benefits of the proposed transactions; matters discovered by FLAC, the Company or NewAmsterdam Pharma as they complete their respective due diligence investigations of each other; risks relating to the uncertainty of the projected financial information with respect to NewAmsterdam Pharma and the Company; risks related to the approval of NewAmsterdam Pharma's product candidate and the timing of expected regulatory and business milestones; ability to negotiate definitive contractual arrangements with potential customers; the impact of competitive product candidates; ability to obtain sufficient supply of materials; the impact of COVID-19; global economic and political conditions, including the Russia-Ukraine conflict; the effects of competition on NewAmsterdam Pharma's future business; the amount of redemption requests made by FLAC's public shareholders; and those factors discussed in documents FLAC has filed or will file with the SEC, including the other risks and uncertainties described in the "Risk Factors" section of FLAC's registration statement on Form S-1, as amended (File No. 333-250858), the registration statement filed on Form F-4 in connection with the proposed transactions and other documents filed from time to time. Additional risks related to NewAmsterdam Pharma's business include, but are not limited to: uncertainty regarding outcomes of NewAmsterdam Pharma's ongoing clinical trials, particularly as they relate to regulatory review and potential approval for its product candidate; risks associated with NewAmsterdam Pharma's efforts to commercialize a product candidate; NewAmsterdam Pharma's ability to negotiate and enter into definitive agreements on favorable terms, if at all; the impact of competing product candidates on NewAmsterdam Pharma's business; intellectual property related claims; NewAmsterdam Pharma's ability to attract and retain qualified personnel; ability to continue to source the raw materials for its product candidate. If any of these risks materialize or FLAC's, the Company's or NewAmsterdam Pharma's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that neither FLAC, the Company nor NewAmsterdam Pharma presently know or that FLAC, the Company and NewAmsterdam Pharma currently believe are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect FLAC's, the Company's and NewAmsterdam Pharma's expectations, plans, or forecasts of future events and views as of the date of this document and are qualified in their entirety by reference to the cautionary statements herein. FLAC, the Company and NewAmsterdam Pharma anticipate that subsequent events and developments will cause FLAC's, the Company's and NewAmsterdam Pharma's assessments to change. These forward-looking statements should not be relied upon as representing FLAC's, the Company's and NewAmsterdam Pharma's assessments as of any date subsequent to the date of this document. Accordingly, undue reliance should not be placed upon the forward-looking statements. Neither FLAC, the Company, NewAmsterdam Pharma nor any of their respective affiliates undertake any obligation to update these forward-looking statements, except as required by law.

► Elevated levels of LDL-C are the root cause of cardiovascular disease

- Cardiovascular disease (CVD) is the leading cause of death among adults worldwide
- Hyperlipidemia nearly doubles the risk of developing CVD
- Elevated levels of LDL cholesterol (LDL-C) are the root cause of atherosclerosis, the process that leads to CVD

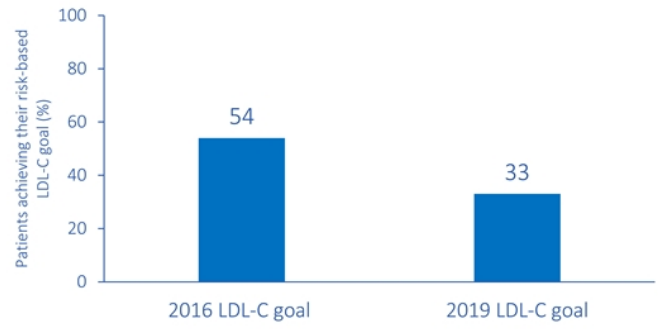
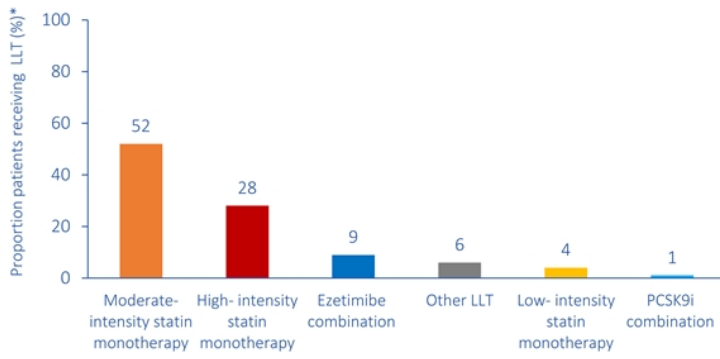
Absolute reduction of LDL-C,
and *duration* of that reduction,
is the *key* to reducing cardiovascular risks





How well are we treating our ASCVD patients?

Europe Da Vinci Study: Overall LLT use & risk-based LDL-C goal attainment



- The majority of patients were receiving moderate-intensity statin monotherapy
- Only 28% of patients were receiving high-intensity statin (HIS) monotherapy
- Few patients (9%) were receiving ezetimibe combo
- A small number of patients (1%) received PCSK9i combo

- Approximately half (54%) of all patients did not achieve their 2016 risk-based LDL-C goal
- Only one-third (33%) achieved their 2019 risk-based LDL-C goal

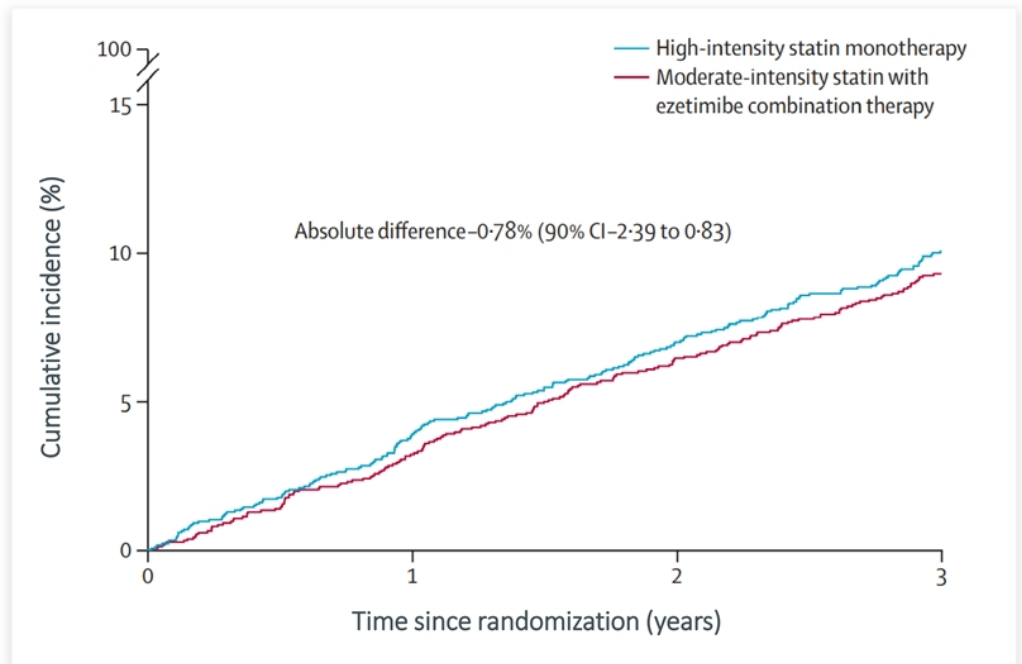
*Stabilised LLT at time of LDL-C measurement. combo, combination; LDL-C, low-density lipoprotein cholesterol; LLT, lipid lowering therapy; PCSK9i; proprotein convertase subtilisin/kexin type 9 inhibitor



How can we improve?

► Moderate-intensity statin with ezetimibe observed to be non-inferior and better tolerated than high-intensity statin, suggesting better adherence and less relevance of the MOA for lowering LDL-C

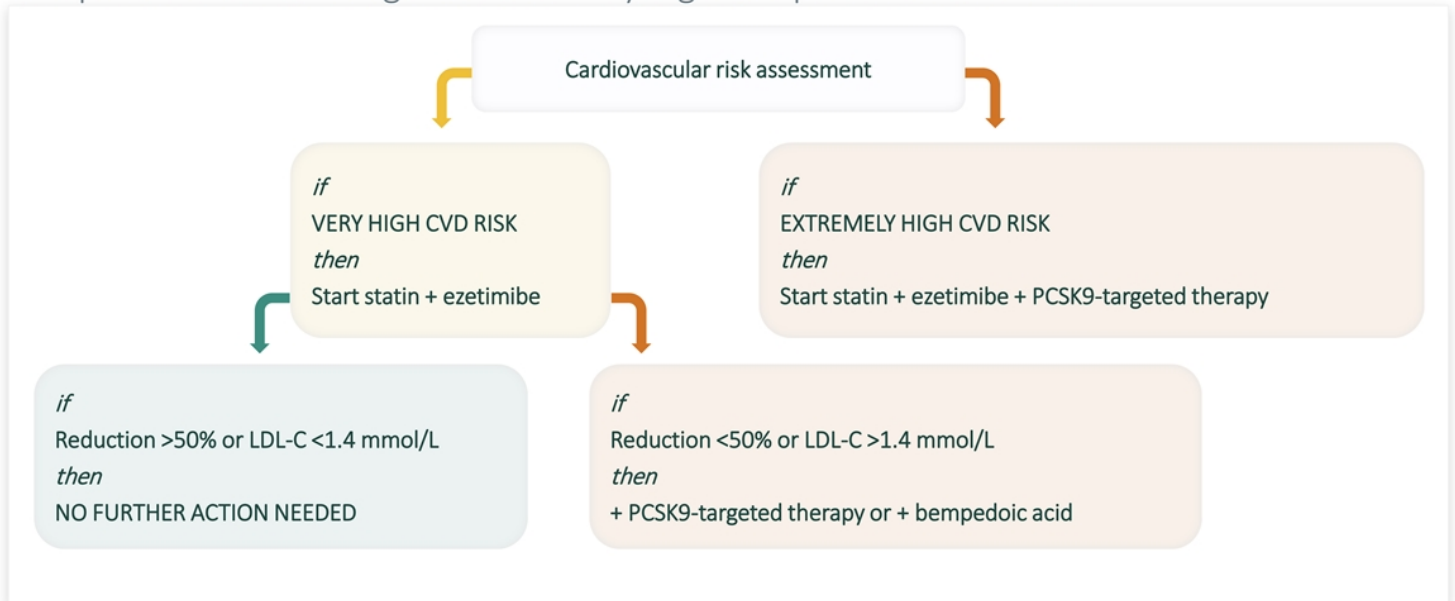
- Primary Endpoint = Composite of cardiovascular death, major cardiovascular event, or non-fatal stroke
- Moderate-intensity statin (>93% rosuvastatin 10mg) with ezetimibe 10mg combination therapy (n=1894)
- High-intensity statin (>90% rosuvastatin 20mg) monotherapy (n=1886)
- At year three, 72% of patient achieved LDL-C < 70mg/dl on the combination vs 58% on HIS, absolute difference 14.8% [95% CI 11.1–18.4] p<0.0001
- Discontinuation or dose reduction of the study drug by intolerance was observed in 88 patients (4.8%) on the combination vs 150 patients (8.2%) on HIS (p<0.0001)



Byeong-Keuk Kim et al., Long-term efficacy and safety of moderate-intensity statin with ezetimibe combination therapy versus high-intensity statin monotherapy in patients with atherosclerotic cardiovascular disease (RACING): a randomised, open-label, non-inferiority trial, *The Lancet*, Published: July 18, 2022, DOI: [https://doi.org/10.1016/S0140-6736\(22\)00916-3](https://doi.org/10.1016/S0140-6736(22)00916-3)

► Rationale to treat all very high- and extremely high-risk patients with combination therapy as the initial strategy

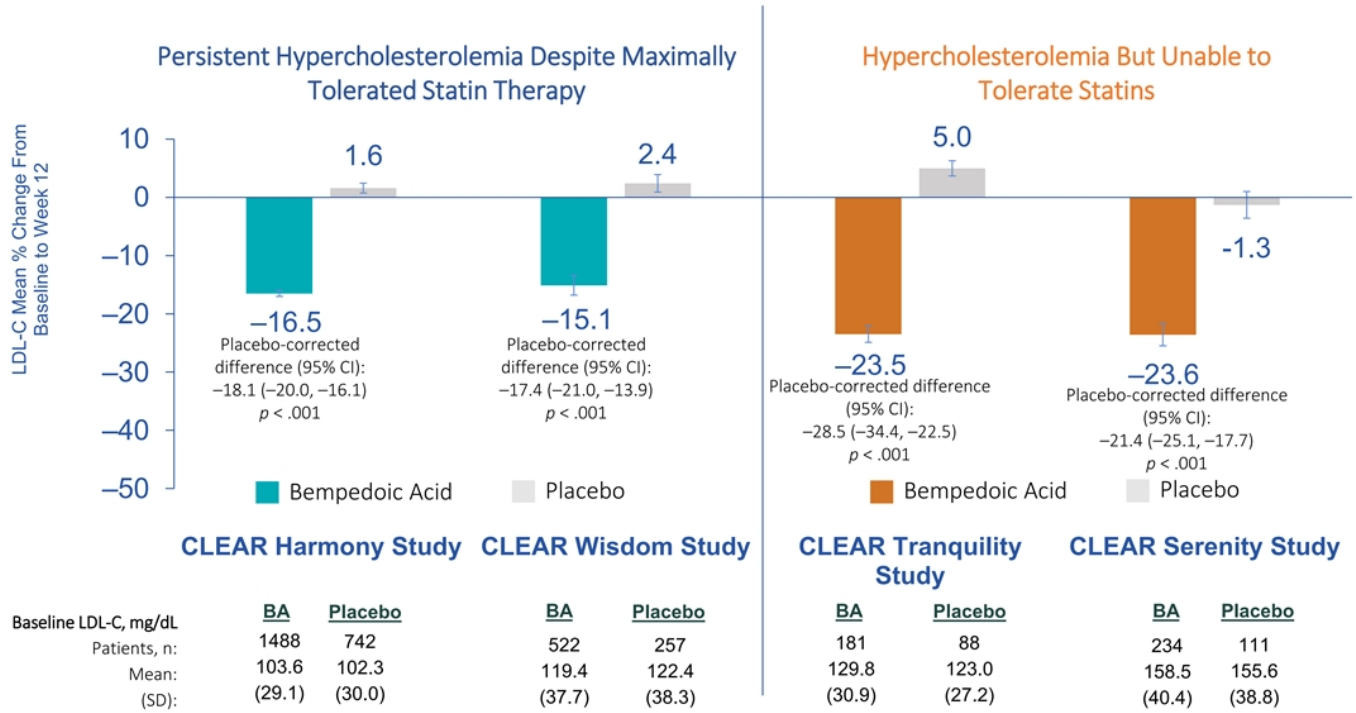
Simplified treatment algorithm for very high-risk patients with ASCVD





How can we improve?

► Effect of bempedoic acid on LDL-C after 12 weeks of treatment



Ballantyne CM. Cardiovasc Drugs Ther. In press.

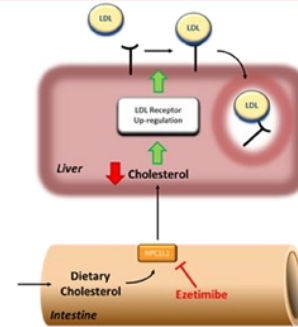
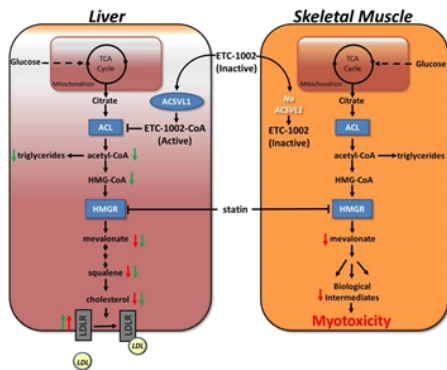
► Bempedoic Acid / Ezetimibe Combination Non-Statins Mechanisms of Action (MOAs)

Bempedoic Acid

- Inhibits ATP Citrate Lyase (ACL)
 - Active in liver cells
- Acts in the same cholesterol biosynthesis pathway as statins
- Upregulates LDL receptors

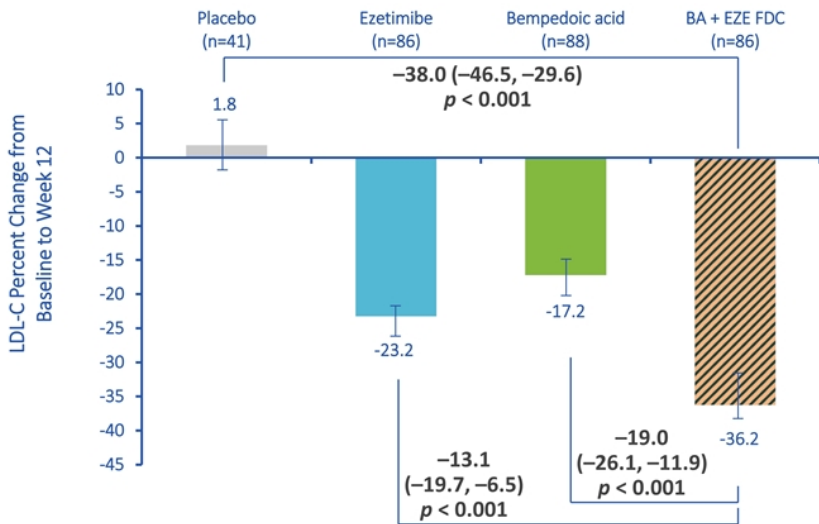
Ezetimibe

- Inhibits NPC1L1 (sterol transporter)
- Primary
 - Inhibition of gastrointestinal cholesterol absorption
- Secondary
 - Upregulates LDL receptors



Adapted from Pinkosky et al. Nature Communications. 2016 Nov 28; DOI: 10.1038/ncomms13457;
Garcia-Calvo et al. Proc Natl Acad Sci USA. 2005; 102:8132-8137; Ference et al. European Heart Journal. 2017 0, 1-14.

Phase 3 Study of Bempedoic Acid or Ezetimibe Alone or in Fixed-dose Combination vs Placebo



BA, bempedoic acid; EZE, ezetimibe; LS, least square.

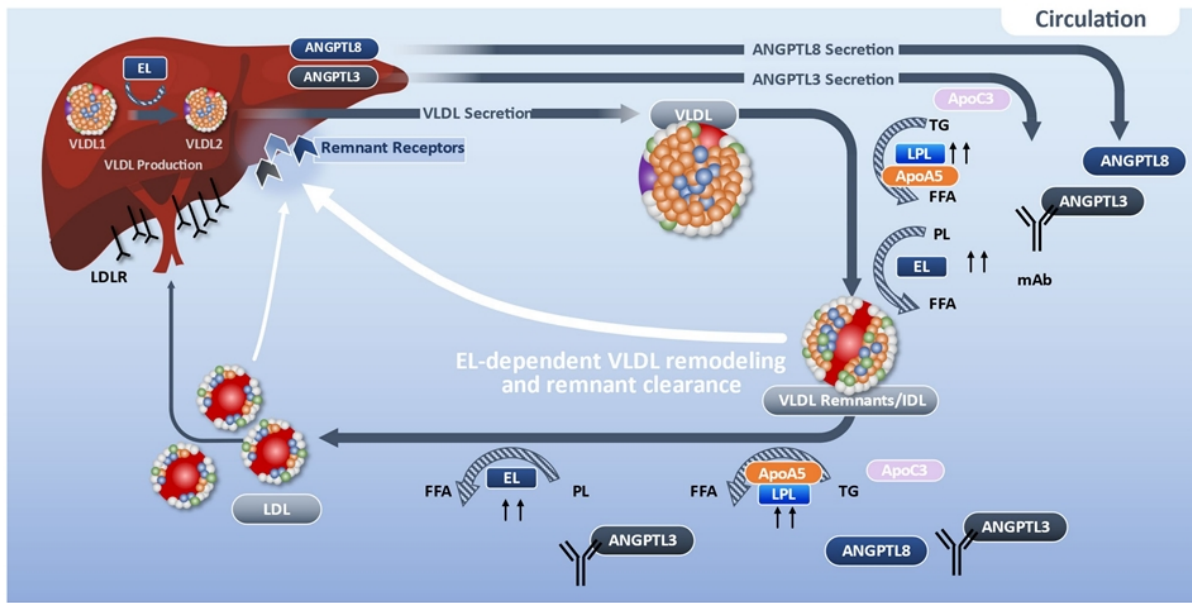
- Patients at high risk due to ASCVD or HeFH with LDL-C ≥ 100 mg/dL, or multiple CVD risk factors with LDL-C ≥ 130 mg/dL
- All treatments added to stable background maximally tolerated statin therapy
- No safety concerns

| | Non-HDL-C | Apo B |
|----------|-------------------------------|-------|
| | <i>LS Mean %Δ at 12 weeks</i> | |
| Placebo | 1.8 | 5.5 |
| EZE | -19.9 | -15.3 |
| BA | -14.1 | -11.8 |
| BA + EZE | -31.9 | -24.6 |

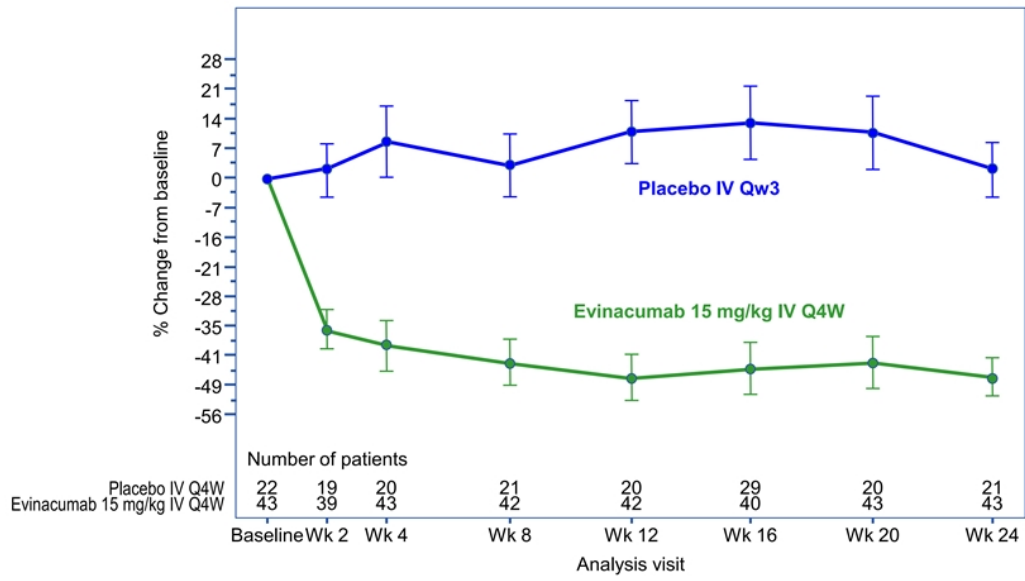
All $p < 0.05$ for BA + EZE vs placebo, EZE and BA

▶ ANGPTL3 inhibition

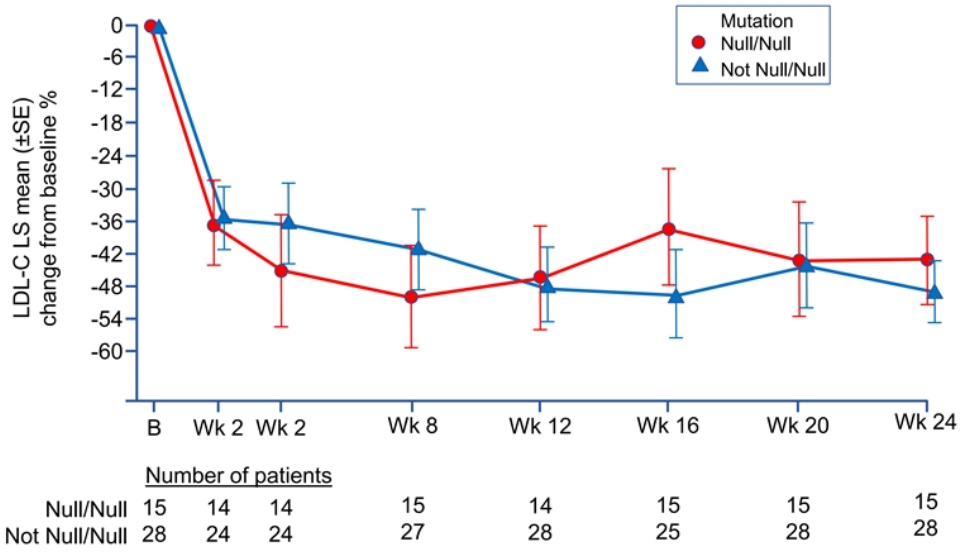
LDL-R-independent hepatic uptake of 'remnant' particles



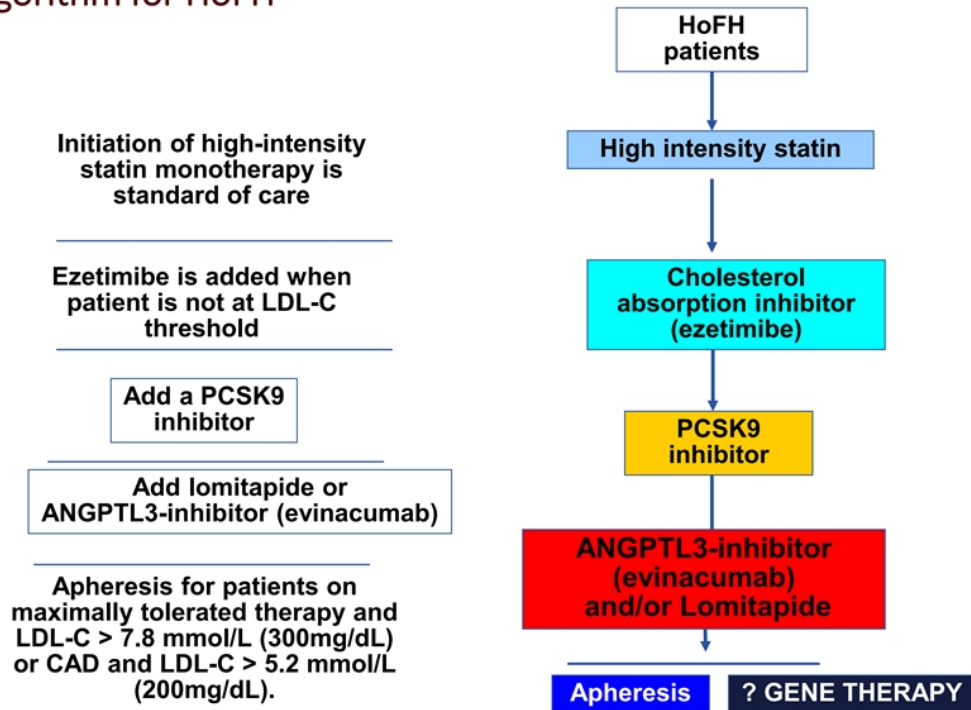
▶ ELIPSE HoFH Study: The addition of the ANGPTL3-inhibitor, evinacumab, for homozygous FH (n=65)



▶ ELIPSE HoFH Study



► Treatment algorithm for HoFH

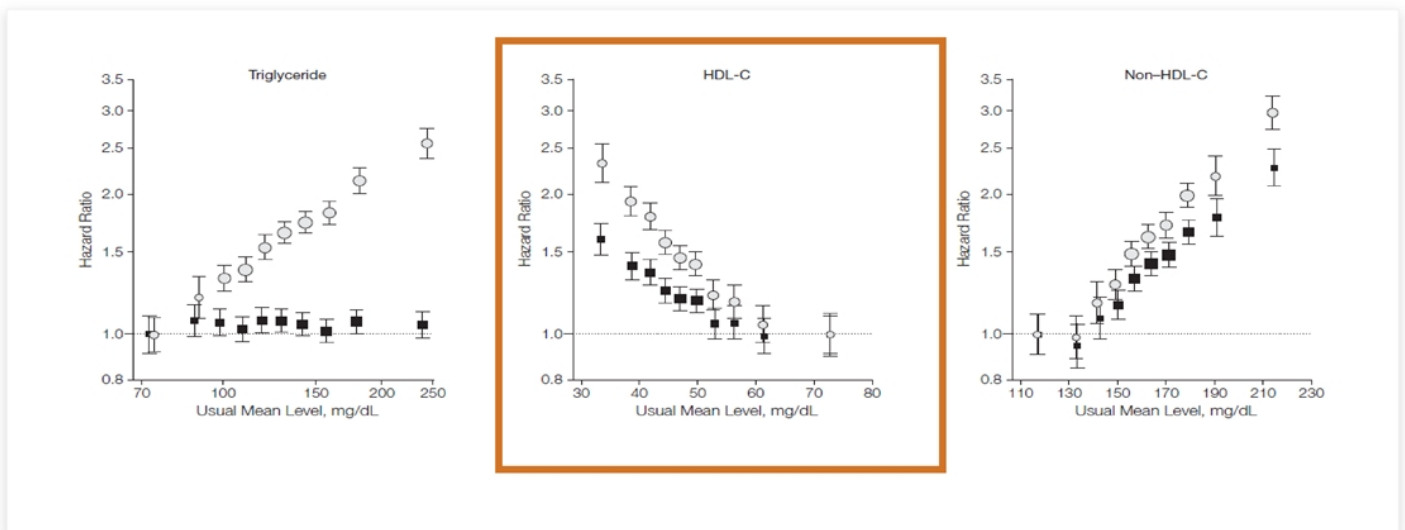




How does CETP fit in this pathobiology?

▶ HDL-C initial target for CETP inhibition

CETP inhibitors were initially developed based on the premise that increasing HDL-C would prevent CHD



CHD= Coronary Heart Disease

Emerging Risk Factors Collaboration, Di Angelantonio E, Sarwar N, Perry P, Kaptoge S, Ray KK, Thompson A, Wood AM, Lewington S, Sattar N, Packard CJ, Collins R, Thompson SG, Danesh J. Major lipids, apolipoproteins, and risk of vascular disease. *JAMA*. 2009 Nov 11;302(18):1993-2000. doi: 10.1001/jama.2009.1619. PMID: 19903920; PMCID: PMC3284229

ORIGINAL ARTICLE

Effects of Dalcetrapib in Patients with a Recent Acute Coronary Syndrome

Gregory G. Schwartz, M.D., Ph.D., Anders G. Olsson, M.D., Ph.D., Markus Abt, Ph.D., Christie M. Ballantyne, M.D., Philip J. Barter, M.D., Ph.D., Jochen Brumm, Ph.D., Bernard R. Chaitman, M.D., Ingar M. Holme, Ph.D., David Kallend, M.B., B.S., Lawrence A. Leiter, M.D., Eran Leitersdorf, M.D., John J.V. McMurray, M.D., Hardi Mundl, M.D., Stephen J. Nicholls, M.B., B.S., Ph.D., Prediman K. Shah, M.D., Jean-Claude Tardif, M.D., and R. Scott Wright, M.D.,
for the dal-OUTCOMES Investigators*

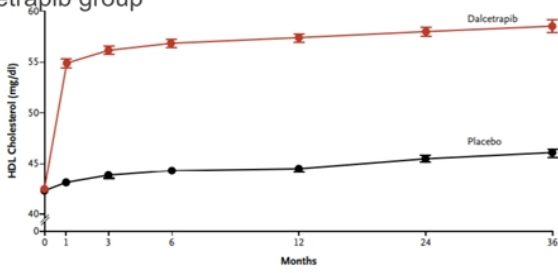
CVOT with ~16,000 patients with recent MI on lipid-lowering therapy randomized to dalcetrapib or placebo

CVOT= Cardiovascular outcomes trial
MI= Myocardial Infarction

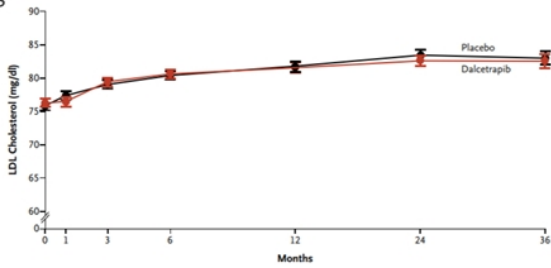
Schwartz, GG, et, al., Effects of Dalcetrapib in Patients with a Recent Acute Coronary Syndrome, November 29, 2012, N Engl J Med 2012; 367:2089-2099, DOI: 10.1056/NEJMoa1206797

▶ HDL-C increase in Dal-OUTCOMES did not lower CHD risk; the end of the HDL hypothesis

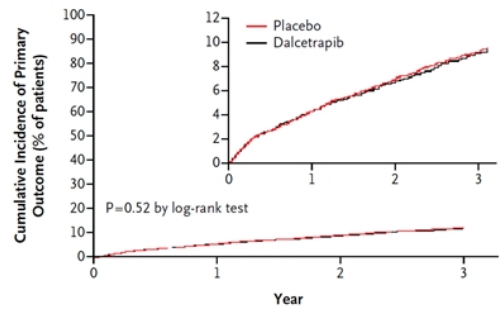
HDL cholesterol levels increased from baseline by 4 to 11% in the placebo group and by 31 to 40% in the dalcetrapib group



Dalcetrapib had a minimal effect on LDL cholesterol levels



Dalcetrapib did not alter the risk of the primary end point*



No. at Risk

| | | | | |
|-------------|------|------|------|------|
| Placebo | 7933 | 7386 | 6551 | 1743 |
| Dalcetrapib | 7938 | 7372 | 6495 | 1736 |

*Composite of death from coronary heart disease, nonfatal myocardial infarction, ischemic stroke, unstable angina, or cardiac arrest with resuscitation



Dalcetrapib did not move LDL-C

ORIGINAL ARTICLE

Evacetrapib and Cardiovascular Outcomes in High-Risk Vascular Disease

A. Michael Lincoff, M.D., Stephen J. Nicholls, M.B., B.S., Ph.D., Jeffrey S. Riesmeyer, M.D., Philip J. Barter, M.B., B.S., Ph.D., H. Bryan Brewer, M.D., Keith A.A. Fox, M.B., Ch.B., F.Med.Sci., C. Michael Gibson, M.D., Christopher Granger, M.D., Venu Menon, M.D., Gilles Montalescot, M.D., Ph.D., Daniel Rader, M.D., Alan R. Tall, M.B., B.S., Ellen McErlan, M.S.N., Kathy Wolski, M.P.H., Giacomo Ruotolo, M.D., Ph.D., Burkhard Vangerow, M.D., Govinda Weerakkody, Ph.D., Shaun G. Goodman, M.D., Diego Conde, M.D., Darren K. McGuire, M.D., M.H.Sc., Jose C. Nicolau, M.D., Jose L. Leiva-Pons, M.D., Yves Pesant, M.D., Weimin Li, M.D., David Kandath, M.D., Simon Kouz, M.D., Naeem Tahirkheli, M.D., Denise Mason, B.S.N., and Steven E. Nissen, M.D., for the ACCELERATE Investigators*

CVOT with ~12,000 patients with recent ACS, or other vascular disease, on lipid-lowering therapy randomized to evacetrapib or placebo

CVOT= Cardiovascular outcomes trial
ACS= Acute coronary syndrome

Lincoff, AM, et al., Evacetrapib and Cardiovascular Outcomes in High-Risk Vascular Disease, May 18, 2017, N Engl J Med 2017; 376:1933-1942, DOI: 10.1056/NEJMoa1609581

▶ ACCELERATE; LDL-C was measured by a direct assay

Table 2. Primary and Secondary Efficacy End-Point Events and Lipid Effects.

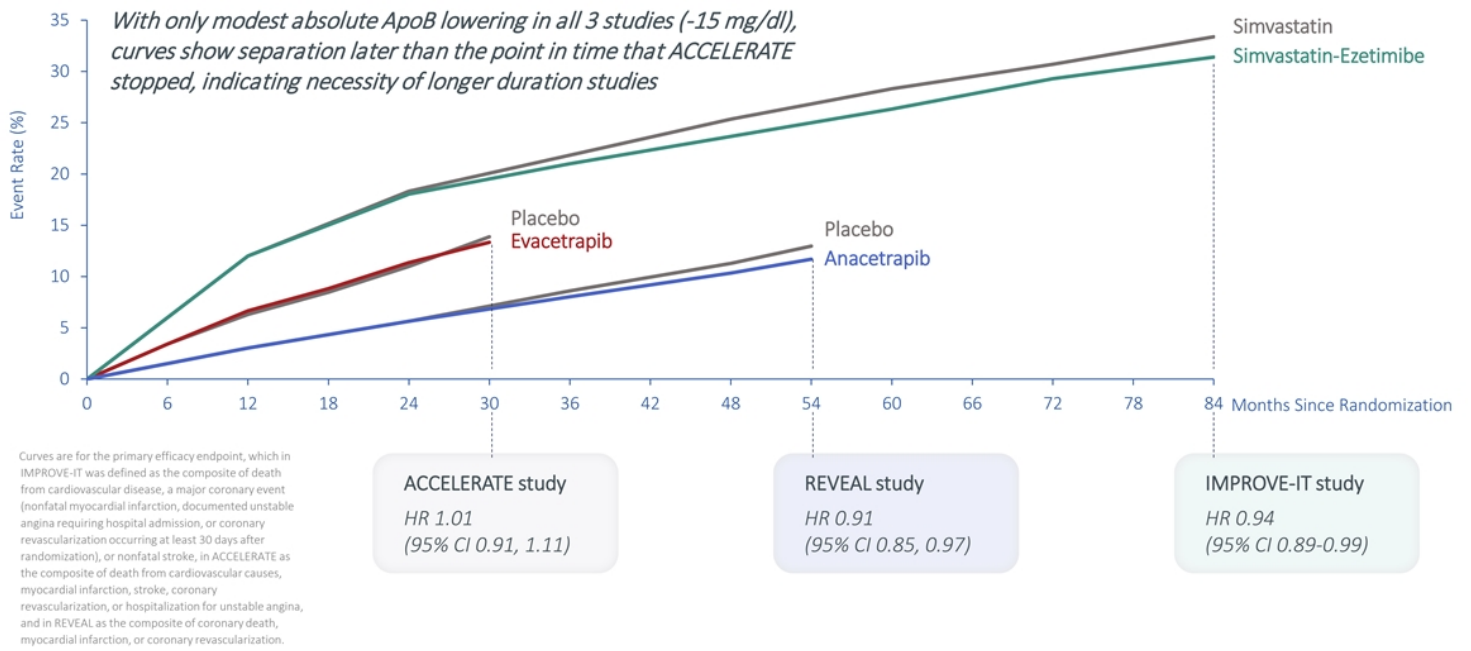
| Event or Laboratory Variable | Evacetrapib (N=6038) | Placebo (N=6054) | Hazard Ratio (95% CI) | P Value [⊙] |
|--|----------------------|-------------------|-----------------------|----------------------|
| Primary composite end point — no. (%) [†] | 779 (12.9) | 776 (12.8) | 1.01 (0.91 to 1.11) | 0.91 |
| Death from cardiovascular causes | 143 (2.4) | 166 (2.7) | 0.86 (0.69 to 1.08) | 0.19 |
| Myocardial infarction | 258 (4.3) | 259 (4.3) | 1.00 (0.84 to 1.18) | 0.97 |
| Stroke | 94 (1.6) | 98 (1.6) | 0.96 (0.72 to 1.27) | 0.77 |
| Hospitalization for unstable angina | 155 (2.6) | 146 (2.4) | 1.06 (0.85 to 1.33) | 0.60 |
| Coronary revascularization | 487 (8.1) | 485 (8.0) | 1.01 (0.89 to 1.14) | 0.94 |
| Secondary composite end point — no. (%) [‡] | 437 (7.2) | 453 (7.5) | 0.97 (0.85 to 1.10) | 0.59 |
| All-cause mortality — no. (%) | 231 (3.8) | 276 (4.6) | 0.84 (0.70 to 1.00) | 0.04 |
| Lipids — % change [§] | | | | |
| HDL cholesterol | 133.2±57.2 | 1.6±17.5 | — | <0.001 |
| LDL cholesterol | -31.1±27.6 | 6.0±29.0 | — | <0.001 |
| Median triglycerides (IQR) | -6.0 (-24 to 16.7) | 0 (-17.7 to 22.8) | — | <0.001 |
| Apolipoprotein A1 | 50.5±30.8 | 1.1±21.5 | — | <0.001 |
| Apolipoprotein B | -15.5±22.3 | 3.8±22.0 | — | <0.001 |
| Median lipoprotein(a) (IQR) | -22.3 (-50.6 to 0) | 0 (-15.4 to 14.9) | — | <0.001 |

Wrong assay!

LDL-C was measured using a direct assay vs preparative ultra-centrifugation which is more sensitive at low absolute LDL-C levels

Lincoff, AM, et al., Evacetrapib and Cardiovascular Outcomes in High-Risk Vascular Disease, May 18, 2017, N Engl J Med 2017; 376:1933-1942, DOI: 10.1056/NEJMoa1609581
 Nicholls SJ, Lincoff AM, Barter PJ, et., Assessment of the clinical effects of cholesteryl ester transfer protein inhibition with evacetrapib in patients at highrisk for vascular outcomes: rationale and design of the ACCELERATE trial. Am Heart J 2015;170:1061-9.

▶ Kaplan-Meier curves for ACCELERATE, REVEAL and IMPROVE-IT studies



Cannon CP, et al. N Engl J Med 2015;372:2387-2397. Lincoff AM, et al. N Engl J Med 2017;376:1933-1942. Bowman L, et al. N Engl J Med 2017;377:1217-1227.



Evacetrapib's CVOT was underpowered and too short

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SEPTEMBER 28, 2017

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Effects of Anacetrapib in Patients with Atherosclerotic Vascular
Disease

The HPS3/TIMI55-REVEAL Collaborative Group*

CVOT with ~30,000
patients with occlusive
vascular disease on lipid-
lowering therapy
randomized to
anacetrapib or placebo

CVOT= Cardiovascular outcomes trial

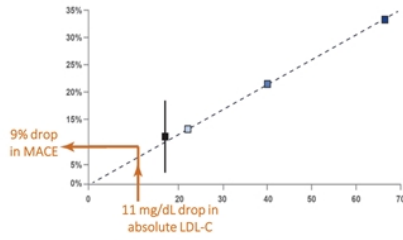
The HPS3/TIMI55-REVEAL Collaborative Group, Effects of Anacetrapib in Patients with Atherosclerotic Vascular Disease, September 28, 2017, N Engl J Med 2017; 377:1217-1227, DOI: 10.1056/NEJMoa1706444

▶ REVEAL study results were initially misinterpreted based on the reported 41% LDL-C reduction

At 4.1 years, two important learnings:

Learning 1: Predictable MACE benefit

- 9% drop in MACE is exactly predicted by the CTT metaregression line
- Indicates CETPI behaves like statins in reducing MACE



At 6.4 years: **20%** additional MACE risk reduction

Anacetrapib's long half-life causes it to continue to have effects in patients (patients remained randomized)

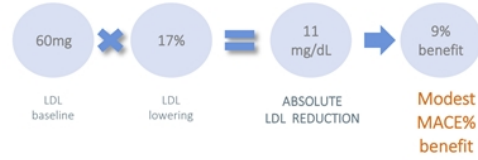
*At both time readouts, REVEAL showed statistically significant drop across all composites of MACE**

*Composites of MACE included in this analysis were coronary death, myocardial infarction or coronary revascularization

The HPS3/TIMI55-REVEAL Collaborative Group, Effects of Anacetrapib in Patients with Atherosclerotic Vascular Disease, September 28, 2017, N Engl J Med 2017; 377:1217-1227, DOI: 10.1056/NEJMoa1706444

Learning 2: Baseline levels were too low

- Baseline 60 mg/dL already below U.S. guideline goals
- Modest drug LDL-lowering potency (17%) resulted in very small absolute reduction (only 11 mg/dL)



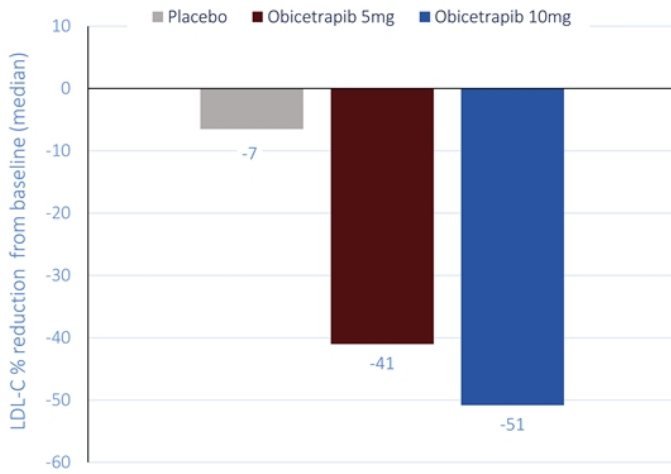


A Placebo-Controlled, Double-Blind, Randomized, Phase 2 Dose-Finding Study to Evaluate the Effect of Obicetrapib 5 and 10 mg as an Adjunct to High-Intensity Statin Therapy

Stephen J Nicholls, Marc Ditmarsch, John J Kastelein, Scott P Rigby, Douglas Kling, Danielle L Curcio, Nicholas J Alp, Michael H Davidson

► In ROSE Phase 2b clinical trial, obicetrapib demonstrated robust LDL-C lowering as adjunct to high intensity statins

Preparative ultra-centrifugation (PUC) is “gold-standard” for LDL-C quantification

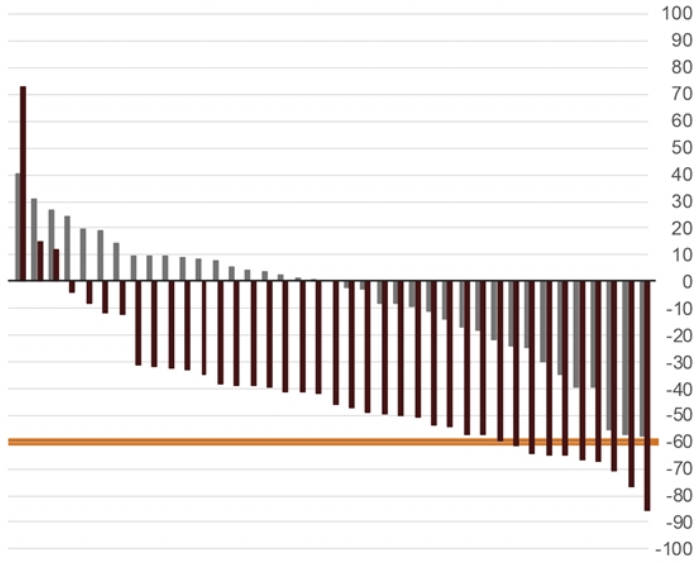


| Time | Placebo | Obicetrapib 5mg | Obicetrapib 10mg |
|---|-------------------------------|----------------------------------|---------------------------------|
| Baseline Median | 90.0 (63, 204) N=40 | 95.0 (54, 236) N=39 | 88.0 (39, 207) N=40 |
| EoT Median | 86.0 (43, 137) N=39 | 53.0 (13, 126) N=39 | 49.5 (23, 83) N=40 |
| % Change from Baseline (median) | -6.5 (-53.9, 31.6) N=39 | -41.45 (-71.2, 62.3) N=38* | -50.75 (-76.9, 15.6) N=40 |
| % Change from Baseline LS mean (95% CI) | -4.76 (-11.74, 2.22) | -37.98 (-44.80, -31.17) | -44.15 (-50.95, -37.35) |
| P-value | 0.1814 | <0.0001 | <0.0001 |

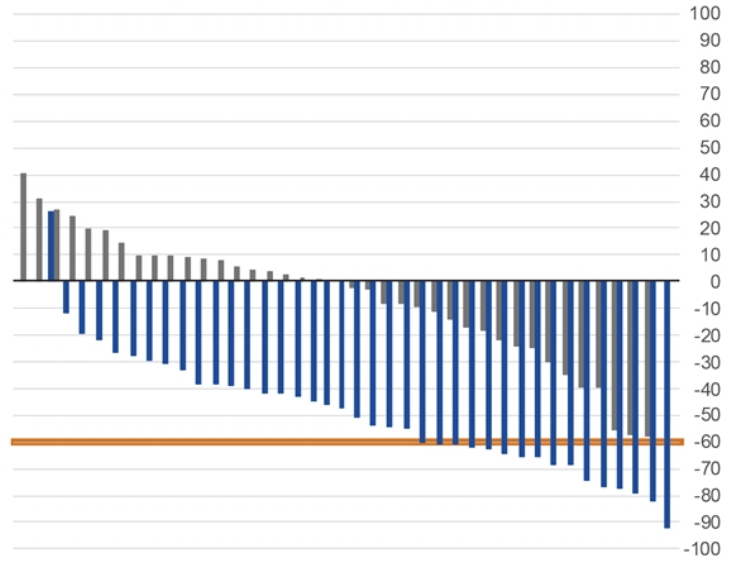
* In obicetrapib 5mg arm, 40 patients were randomized. N-value at end-of-treatment decreased to 38 because one patient was missing an LDL value at baseline and a second patient was missing an LDL value at end-of-treatment reading.

ROSE waterfalls: LDL-C % change from baseline at Day 56

LDL-C reduction of >60% was observed in 20% of obicetrapib 5mg patients



LDL-C reduction of >60% was observed in 40% of obicetrapib 10mg patients



Note: Each bar represents one subject in the trial. ■ Placebo ■ Obicetrapib 5mg ■ Obicetrapib 10mg

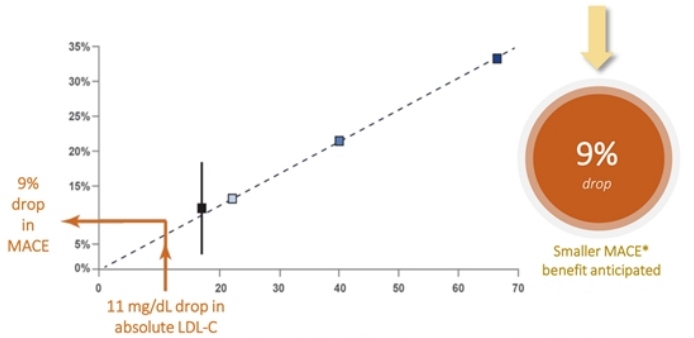
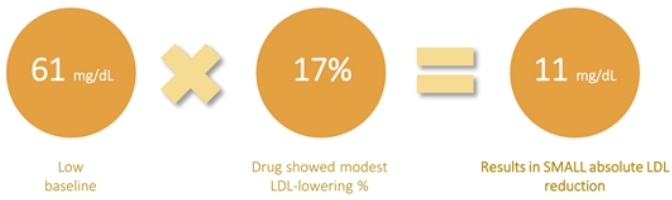
▶ ROSE safety: AEs, SAEs and withdrawals overview

Positive safety profile observed, and no drop-outs due to AEs

| | Placebo (N=40) | Obicetrapib 5mg (N=40) | Obicetrapib 10mg (N=40) |
|--|-------------------|---------------------------|----------------------------|
| AEs (%) | | | |
| AEs, total | 19 (47.5) | 15 (37.5) | 8 (20.0) |
| AEs, related | 4 (10.0) | 2 (5.0) | 1 (2.5) |
| AEs, severe | 1 (2.5) | 0 | 0 |
| SAEs | | | |
| SAEs, total | 2 (5.0) | 0 | 0 |
| SAEs, related | 0 | 0 | 0 |
| Deaths | 0 | 0 | 0 |
| Withdrawals study / medication | | | |
| TEAEs leading to discontinuation of study drug | 1 (2.5) | 0 | 0 |
| TESAEs leading to discontinuation of study | 0 | 0 | 0 |

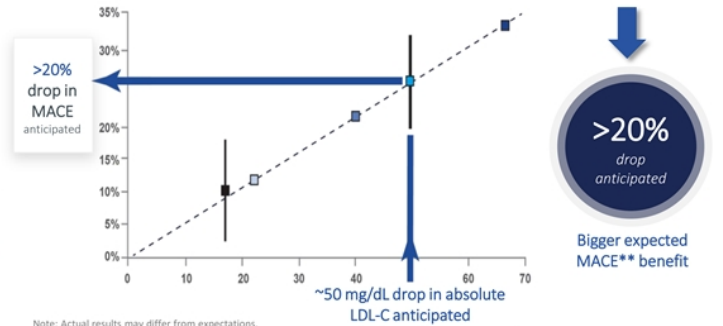
▶ REVEAL supports translation from absolute LDL reduction to MACE benefit

EXPERIENCE: REVEAL (*anacetrapib*)



* Composites of MACE included in this analysis were coronary death, myocardial infarction or coronary revascularization.
 Source: The HPS3/TIMI55-REVEAL Collaborative Group. N Engl J Med 2017; 377:1217-1227
 Cholesterol Treatment Trialists Collaboration. Lancet. 2010 376:1670-81.

PREDICTION: PREVAIL (*obicetrapib*)



Note: Actual results may differ from expectations.
 Source: Cholesterol Treatment Trialists Collaboration. Lancet. 2010 376:1670-81
 Obicetrapib Lowers LDL-C in Patients Taking High-Intensity Statins. Circulation. 2021;144:e564-e593 17065.
 (1) Represents estimated average baseline LDL to be enrolled, not entry criteria.
 ** MACE includes cardiovascular death, myocardial infarction, stroke and non-elective coronary revascularization in adults.

► Conclusions

- Driving statins to their highest dose as monotherapy has many downsides, of which failed goal attainment is the worst
- Emerging data support the rationale for the option of combining early with ezetimibe, bempedoic acid, monoclonals against PCSK9 or inclisiran makes the most sense
- Novel agents, such as the CETP-inhibitor obicetrapib and the oral PCSK9 modulators, have shown promising results in the clinic